

**Christ Church Chislehurst**

**End of Year Financial Statements**

**Year ending 31 December 2023**

**Christ Church, Chislehurst**  
**Statement of Financial Activities**  
**For the period from 01 January 2023 to 31 December 2023**

	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary income	117,615	100	117,715	325,020
Activities for generating funds	34,946	—	34,946	26,587
Investment income	26,219	—	26,219	9,230
Incoming resources from charitable activities	7,088	—	7,088	2,772
Other incoming resources	13,208	—	13,208	2,908
<b>Total income</b>	<b>199,077</b>	<b>100</b>	<b>199,177</b>	<b>366,519</b>
<b>Resources used</b>				
Cost of generating funds				
Cost of generating voluntary income	329	—	329	1,724
Investment management costs	7,801	—	7,801	—
Charitable activities	226,836	511	227,347	173,992
Other resources used	22,379	—	22,379	7,519
<b>Total expenditure</b>	<b>257,346</b>	<b>511</b>	<b>257,857</b>	<b>183,237</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(58,268)</b>	<b>(411)</b>	<b>(58,680)</b>	<b>183,281</b>
<b>Transfers</b>				
Gross transfers between funds - in	8,754	956	9,710	16,247
Gross transfers between funds - out	(8,754)	(956)	(9,710)	(16,247)
<b>Other recognised gains / losses</b>				
<b>Net movement in funds</b>	<b>(58,268)</b>	<b>(411)</b>	<b>(58,680)</b>	<b>183,281</b>
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>	<b>900,584</b>	<b>7,154</b>	<b>907,738</b>	<b>724,457</b>
<b>Total funds carried forward</b>	<b>842,316</b>	<b>6,742</b>	<b>849,058</b>	<b>907,738</b>
<b>Represented by</b>				
Unrestricted				
General fund	826,077	—	826,077	884,538
Designated				
Church Repair Fund	15,221	—	15,221	15,581
Holiday at Home	763	—	763	260
Ladies Events	42	—	42	175
MRIJO Fund	30	—	30	30
Mens Events	181	—	181	—
Restricted				
Children's Fund	—	2,797	2,797	4,089
Children's Fund - New Mums Group	—	879	879	—
Clock Fund	—	150	150	150
Community Lunch	—	255	255	255
Families Children Youth (FCY) Fund	—	2,260	2,260	2,260
JRuthven Flowers	—	400	400	400
<b>Total funds</b>	<b>842,316</b>	<b>6,742</b>	<b>849,058</b>	<b>907,738</b>

*There may be minor discrepancies in the totals if the pence are not being shown*

Christ Church, Chislehurst

Analysis of income and expenditure  
Selected period: 01 January 2023 to 31 December 2023

	Unrestricted	Designated	Restricted	This year	Total Last year
<b>Incoming resources</b>					
<b><i>Incoming resources from generated funds</i></b>					
0101 - Gift Aid - Bank	74,154	—	—	74,154	75,723
0210 - CAF/Stewardship giving	1,750	—	—	1,750	1,100
0301 - Loose plate collections	12,042	—	—	12,042	7,907
0501 - One-off Gift Aid gifts	7,496	—	—	7,496	9,860
0503 - one-off donations (non Gift Aid)	33	—	—	33	92
0550 - Donations appeals etc	—	—	—	—	25
0601 - Tax recoverable on Gift Aid	20,593	—	—	20,593	18,605
0701 - Legacies	—	—	—	—	204,792
0801 - Grants	—	—	—	—	5,249
0901 - Other funds generated	(3,761)	5,305	100	1,644	1,664
0910 - Fund raising events	22	—	—	22	221
1240 - CCCC lettings - non-church	34,923	—	—	34,923	26,366
1020 - Bank and building society interest	12,480	394	—	12,875	6,980
1030 - Rent from lands or buildings	13,344	—	—	13,344	2,250
<b><i>Incoming resources from generated funds Totals</i></b>	<b>173,080</b>	<b>5,700</b>	<b>100</b>	<b>178,880</b>	<b>360,838</b>
<b><i>Incoming resources from charitable activities</i></b>					
1101 - Fees for weddings	1,095	—	—	1,095	48
1105 - Fees for funerals	2,788	—	—	2,788	1,752
1106 - DBF Fees	(1,652)	—	—	(1,652)	(1,798)
1120 - U11, donations	3,937	—	—	3,937	2,562
1130 - U11 fees for activities	796	—	—	796	—
1210 - Bookstall sales	122	—	—	122	207
<b><i>Incoming resources from charitable activities Totals</i></b>	<b>7,088</b>	<b>—</b>	<b>—</b>	<b>7,088</b>	<b>2,772</b>
<b><i>Other incoming resources</i></b>					
1310 - Insurance claims	13,208	—	—	13,208	2,908
<b><i>Other incoming resources Totals</i></b>	<b>13,208</b>	<b>—</b>	<b>—</b>	<b>13,208</b>	<b>2,908</b>
<b>Incoming resources Grand totals</b>	<b>193,377</b>	<b>5,700</b>	<b>100</b>	<b>199,177</b>	<b>366,519</b>

**Resources used**

***Cost of generating funds***

1710 - Bank Charges	329	—	—	329	254
1740 - Investment management costs	—	—	—	—	1,470
1918 - 13 Invicta Close expenses	671	—	—	671	—
1919 - 13 Invicta Close Repairs/Maintenance	7,130	—	—	7,130	—
<b><i>Cost of generating funds Totals</i></b>	<b>8,130</b>	<b>—</b>	<b>—</b>	<b>8,130</b>	<b>1,724</b>

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Total	
				This year	Last year
<b>Charitable activities</b>					
1810 - Ministry parish share etc	71,016	—	—	71,016	70,391
1820 - Giving to missionary societies	7,115	—	—	7,115	(4,615)
1830 - Giving - relief and development agencies	12,718	—	—	12,718	22,500
1850 - Subscriptions	1,540	—	—	1,540	2,547
1903 - Working expenses of incumbent	247	—	—	247	370
1905 - Vicarage expenses	4,367	—	—	4,367	4,075
1907 - Vicarage repairs/maintenance	2,542	—	—	2,542	308
1931 - Families Ministry Employment costs	13,961	—	—	13,961	4,241
1933 - Families Ministry Working expenses	143	—	—	143	—
1935 - Families Ministry other expenses	276	—	—	276	—
1941 - Administrator Employment costs	9,575	—	—	9,575	7,502
1961 - Other Staff Employment costs	—	—	—	—	668
2110 - Sunday School expenses	680	—	—	680	61
2120 - U11 (free activities)	1,320	—	—	1,320	1,535
2130 - U11 (charged for activities)	950	—	—	950	—
2201 - Parish training	30	—	—	30	30
2203 - Prayer Ministry	—	—	—	—	70
2205 - Local outreach work	130	—	411	541	1,009
2207 - Alpha expenses	—	—	—	—	143
2208 - Worship Ministry	566	—	100	666	376
2210 - General Ministry Expenses	482	—	—	482	487
2220 - Catering expenses	823	—	—	823	497
2303 - Church office - Stationery	281	—	—	281	(23)
2305 - Church office - computers	60	—	—	60	—
2307 - Church office - copying/printing	676	—	—	676	739
2310 - Church office - telephone	1,343	—	—	1,343	1,387
2312 - Church Office - other expenses	2,080	—	—	2,080	1,211
2350 - Upkeep of churchyard	12,051	—	—	12,051	827
2405 - Church - insurance	7,623	—	—	7,623	7,154
2410 - Church running - gas	5,649	—	—	5,649	3,434
2415 - Church running - electric	2,990	—	—	2,990	1,785
2420 - Church running - water	—	—	—	—	241
2430 - Church maintenance	5,946	4,754	—	10,700	7,260
2435 - Church Cleaning	2,222	—	—	2,222	2,484
2440 - Church service expenses	593	—	—	593	378
2450 - Organ / piano tuning	604	—	—	604	198
2503 - Bookstall costs	171	—	—	171	75
2530 - CCCC - electricity	19,990	—	—	19,990	3,609
2540 - CCCC - gas	11,344	—	—	11,344	8,328
2560 - CCCC - maintenance	11,825	—	—	11,825	7,707
2570 - CCCC - water	752	—	—	752	394
2580 - CCCC - Cleaning	5,101	—	—	5,101	3,408
2590 - CCCC - other expenses	11	—	—	11	—
2801 - CCCC major repairs – structure	—	—	—	—	2,511
2840 - Flat expenses	888	—	—	888	3,168
2850 - Flat maintenance	1,386	—	—	1,386	5,507
<b>Charitable activities Totals</b>	<b>222,081</b>	<b>4,754</b>	<b>511</b>	<b>227,347</b>	<b>173,992</b>
<b>Other resources used</b>					
2315 - Professional, Legal and associated costs	19,844	—	—	19,844	5,893
2910 - Depreciation	1,318	—	—	1,318	1,626
2911 - Fixed asset write offs	1,216	—	—	1,216	—
<b>Other resources used Totals</b>	<b>22,379</b>	<b>—</b>	<b>—</b>	<b>22,379</b>	<b>7,519</b>

*There may be minor discrepancies in the totals if the pence are not being shown*

	Unrestricted	Designated	Restricted	Total	
				This year	Last year
<b>Resources used Grand totals</b>	252,591	4,754	511	257,857	183,237

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## Christ Church, Chislehurst

### Balance sheet (Summary)

As at: 31 December 2023

	As at 31/12/2023	As at 31/12/2022
	£	£
<b>Fixed assets</b>		
Tangible assets	489,912	5,289
	489,912	5,289
<b>Current assets</b>		
Debtors	8,342	11,289
Cash at bank and in hand	362,879	897,164
	371,221	908,454
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	12,075	6,004
<b>Net current assets less current liabilities</b>	<b>359,146</b>	<b>902,449</b>
<b>Total assets less current liabilities</b>	<b>849,058</b>	<b>907,738</b>
<b>Total net assets less liabilities</b>	<b>849,058</b>	<b>907,738</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
Unrestricted - General fund	826,077	884,538
<b>Designated</b>		
Designated - Holiday at Home	763	260
Designated - Ladies Events	42	175
Designated - MRIJO Fund	30	30
Designated - Mens Events	181	—
Designated - Church Repair Fund	15,221	15,581
<b>Restricted</b>		
Restricted - Children's Fund	2,797	4,089
Restricted - Children's Fund - New Mums Group	879	—
Restricted - Clock Fund	150	150
Restricted - Community Lunch	255	255
Restricted - Families Children Youth (FCY) Fund	2,260	2,260
Restricted - JRuthven Flowers	400	400
<b>Funds of the church</b>	<b>849,058</b>	<b>907,738</b>

*There may be minor discrepancies in the totals if the pence are not being shown*

Notes to the Financial Statements

## **1. Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Statement of Recommended Practice (SORP), “Accounting and Reporting by Charities” published in March 2005 (revised May 2008) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### **Funds**

*Endowment funds* are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

*Restricted funds* represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and donations or grants received for specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

*Unrestricted funds* are general funds which can be used for PCC ordinary purposes. Some funds may be designated for a particular purpose but may also be used for ordinary purposes if necessary. These funds are also designated as unrestricted.

### **Incoming resources**

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Dividends are accounted for when receivable, and interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

### **Resources used**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Notes to the Financial Statements

**Fixed assets**

Consecrated and beneficed property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal as these are regarded as inalienable property. All expenditure on consecrated and beneficed buildings and movable church furnishings, whether for maintenance or improvement, is written off as expenditure.

Other fixtures, fittings and office equipment used within the church premises are depreciated on a straight-line basis over five years with a full annual charge taken in the year of acquisition. Individual items of equipment with a purchase price of £1,000 or less are written off in the year of acquisition.

**2. Staff Costs and Payments to PCC members**

	<b>Vicar</b>	<b>Other staff</b>	<b>Total 2023</b>	<i>Vicar</i>	<i>Other staff</i>	<i>Total 2022</i>
<b>Employment costs</b>	-	23,537	23,537	-	8,171	8,171
<b>Accommodation costs</b>	6,909	-	6,909	4,383	8,675	13,058
<b>Working exp</b>	247	420	667	370	4,241	4,611
<b>TOTAL</b>	7,156	23,957	31,113	4,753	21,087	25,840

The Vicar's employment costs are paid by the Diocese of Rochester, funded through the PCC's Parish Share contribution to the Diocese.

Most support costs are incurred solely for the work of the church and have therefore been allocated to activities directly relating to the work of the church.

*Additional payments to PCC members:*

During 2023 there were no additional payments to PCC Members.



Parochial Church Council of Chislehurst  
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Notes to the Financial Statements

**3. Fixed Assets**

<b>Gross Book Value</b>	At 1 January 2023	8,132
	Additions	487,158
	Disposals/Write-offs	<u>(3,042)</u>
	At 31 December 2023	<u>492,248</u>
<b>Depreciation</b>	At 1 January 2023	2,843
	Charge for the year	2,535
	Disposals/Write-offs	<u>(3,042)</u>
	At 31 December 2023	<u>2,336</u>
<b>Net Book Value</b>	<b>At 31 December 2023</b>	<b><u>489,912</u></b>
	<i>At 1 January 2023</i>	<u>5,289</u>

Fixed Assets comprise freehold property at 13 Invicta Close, purchased in May 2023 at an original cost of £437,500, together with costs of refurbishment of £48,158. These are not being depreciated on the basis that the residual value of the property will be maintained going forward given prevailing property prices.

Other fixed assets include a CCTV security system (cost £1,500 in 2023) which is depreciated by £300 per year over five years and an alarm system (cost £5,090 in 2022) which is depreciated by £1,018 per year over five years.

The previous CCTV hub, which had a net book value of £1,217 at 1 January 2023, suffered water damage during the year and was written-off.

**4. Debtors**

	<b>2023</b>	<b>2022</b>
Gift Aid recoverable	7,754	9,289
Prepaid expenditure	-	2,000
Rent income receivable	588	-
<b>Total</b>	<b><u>8,342</u></b>	<b><u>11,289</u></b>

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Notes to the Financial Statements

**5. Current assets**

Current assets comprise cash held in various bank accounts. An amount of £327,705 is currently held with the CCLA in the CBF Church of England Deposit Fund. The deposit rate as at 31 December 2023 was 5.40% A.E.R.

**6. Liabilities**

	<b>2023</b>	<b>2022</b>
<i>Amounts falling due within one year</i>		
Accounts Payable	10,430	4,670
Agency collections	1,645	1,334
<b>Total</b>	<b>12,075</b>	<b>6,004</b>

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Notes to the Financial Statements

**7. Fund Details** - A summary of the fund movements and balances is included in these accounts in the Statement of Financial Activities.

*Unrestricted Funds*

General Fund - used for the general purposes of the PCC

*Designated funds*

Church Repair Fund - these amounts are held with the Diocesan in a Church Repair Fund

Mrijo Fund – to be used for the benefit of Mrijo Parish in Kondoia Diocese, Tanzania

*Restricted Funds*

Roof Repair Fund – funds held solely for repairs to the Link roof

Children's Fund – funds held solely for furthering children's work at the church

Families' Minister Fund – held solely to contribute to the work of the Families Minister

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Notes to the Financial Statements

<b>8. Giving to mission societies, charities and others</b>	<b>2023</b>	<b>2022</b>
Bromley Evangelical	25	25
Bromley Foodbank	1,000	1,000
Church Mission Society	500	2,500
Church Pastoral Aid Society	1,000	1,000
Evangelical Alliance	120	-
Footsteps International	1,000	1,000
Friends of Rochester Cathedral	20	-
Mission Aviation Fellowship	750	750
Nsumbi Trust	2,000	2,000
St Christopher's Hospice	1,500	1,000
Debt Advice	500	-
Welcare	2,500	2,500
Kintsugi Hope	1,200	960
Hope for Rehoboth	2,000	2,000
Anerley Ukraine Fund	218	-
MRIJO Kondoia Diocese, Tanzania	1,500	1,500
Friends of Marsabit	1,000	-
Turkey Earthquake Appeal	500	-
Transform Bromley	500	-
Spinnaker	2,000	100
<b>TOTAL GIVING</b>	<b>19,833</b>	<b>17,885</b>

In addition, some collections at Christ Church are for specific beneficiaries and are passed on to them directly. The PCC acts as an agency and such funds do not form part of the resources of the PCC. In 2023 these were for The Children's Society (£1,226.42), CPAS (£305), Bromley Foodbank (£302.78) and Jerusalem and Middle East Church Association (£209.28).

Notes to the Financial Statements

**9. Reserves Policy.**

The PCC's policy is to maintain general reserves representing several months' expenditure, to enable it to continue to meet the normal running costs of the church in the event of a temporary shortfall in giving, donations and other income. In considering the appropriate level of reserves, the PCC has considered the normal fluctuation throughout the year of both income and expenditure, the extent to which commitments could be cancelled or reduced, and the need to meet unexpected expenditure on repairs to church and other buildings.

**10. Covid 19**

The PCC has reviewed the effect of the Covid 19 epidemic on its activities. Whilst there has been a moderate effect on income due to reduced church collections, the epidemic has not affected the charity as a going concern.

Notes to the Financial Statements

**Independent Examiner's Report to the PCC of Christ Church Chislehurst**

This report on the accounts of the PCC for the year ended 31 December 2023 which are set out on pages 1 to 13 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

**Respective responsibilities of trustees and examiner**

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christian Mole ACA, Chislehurst, Kent  
18 April 2024